**Bond**

**Q & A**

**What’s a school bond?**
A school bond generates revenue for “bricks and mortar” projects through a promise of repayment of the bond amount, plus interest. General obligation bonds require voter approval.

**What do school bonds pay for?**
Bonds provide money for major repairs and renovations to existing school buildings, additions to schools and new school buildings. Note: the State of Colorado does not provide funds for these building projects.

**Has St. Vrain ever issued school bonds?**
Yes. St. Vrain voters have approved the issuance of general obligation school bonds throughout its history. In 2002, voters approved a bond in the amount of $212.9 million for the construction of 2 high schools, 3 middle schools, and 5 elementary schools.

**What was the outcome of the recent bond election?**
In the 2008 general election, voters across the St. Vrain Valley School District approved a bond in the amount of $189 million. These funds have been designated for:

- Repairs and renovation for older schools across the District
- Added instructional space to address overcrowding across the District
- Building a new Frederick High School, now about 20% over capacity
- Enhancements at Skyline High for the District-wide STEM academy
- Improved technology infrastructure for library, computer labs and classes