

Bond

Q & A

What's a school bond?

A school bond generates revenue for “bricks and mortar” projects through a promise of repayment of the bond amount, plus interest. General obligation bonds require voter approval.

What do school bonds pay for?

Bonds provide money for major repairs and renovations to existing school buildings, additions to schools and new school buildings. Note: the State of Colorado does not provide funds for these building projects.

Has St. Vrain ever issued school bonds?

Yes. St. Vrain voters have approved the issuance of general obligation school bonds throughout its history. In 2002, voters approved a bond in the amount of \$212.9 million for the construction of 2 high schools, 3 middle schools, and 5 elementary schools.

What was the outcome of the recent bond election?

In the 2008 general election, voters across the St. Vrain Valley School District approved a bond in the amount of \$189 million. These funds have been designated for:

- ✓ Repairs and renovation for older schools across the District
- ✓ Added instructional space to address overcrowding across the District
- ✓ Building a new Frederick High School, now about 20% over capacity
- ✓ Enhancements at Skyline High for the District-wide STEM academy
- ✓ Improved technology infrastructure for library, computer labs and classes