

2008 OVERRIDE QUESTION/BALLOT ISSUE NO. 3A:

SHALL ST. VRAIN VALLEY SCHOOL DISTRICT NO. RE-1J TAXES BE INCREASED \$16,500,000 MILLION IN TAX COLLECTION YEAR 2009, AND BY WHATEVER AMOUNTS AS MAY BE COLLECTED ANNUALLY THEREAFTER FROM A MILL LEVY INCREASE OF NOT TO EXCEED 7.4 MILLS AS DETERMINED ANNUALLY BY THE BOARD, FOR EDUCATIONAL PURPOSES, (WHICH SHALL INCLUDE THE DISTRICT'S EXISTING FOUR CHARTER SCHOOLS), INCLUDING, BUT NOT LIMITED TO:

- RESTORING TEACHER AND STAFF POSITIONS TO REDUCE CLASS SIZE,
- RESTORING INSTRUCTIONAL PROGRAMS, SUCH AS ART, MUSIC AND WORLD LANGUAGE,
- ATTRACTING, TRAINING AND RETAINING HIGH-QUALITY TEACHERS AND STAFF,
- INCREASING SCIENCE, MATH, ENGINEERING, TECHNOLOGY AND ARTS PROGRAMMING FOR THE 21ST CENTURY,
- ADDING ADVANCED PLACEMENT AND OTHER RIGOROUS AND RELEVANT COURSES; AND

SHALL SUCH TAX INCREASE BE AN ADDITIONAL PROPERTY TAX MILL LEVY IN EXCESS OF THE LEVY AUTHORIZED FOR THE DISTRICT'S GENERAL FUND, PURSUANT TO AND IN ACCORDANCE WITH SECTION 22-54-108, C.R.S.; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND ALL REVENUES FROM SUCH TAXES AND THE EARNINGS FROM THE INVESTMENT OF SUCH TAXES AS A VOTER APPROVED REVENUE CHANGE AND AN EXCEPTION TO THE LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

2008 BOND QUESTION/BALLOT ISSUE NO. 3B:

SHALL ST. VRAIN VALLEY SCHOOL DISTRICT NO. RE-1J DEBT BE INCREASED \$189,000,000, WITH A REPAYMENT COST OF NOT TO EXCEED \$430,800,000 AND SHALL DISTRICT TAXES BE INCREASED NOT MORE THAN \$32,500,000 ANNUALLY FOR THE PURPOSES OF ACQUIRING, CONSTRUCTING OR PURCHASING SCHOOL BUILDINGS AND GROUNDS, ENLARGING, IMPROVING, REPAIRING AND MAKING ADDITIONS TO SCHOOL BUILDINGS AND EQUIPPING SCHOOLS, AND PROVIDING OTHER CAPITAL ASSETS FOR DISTRICT PURPOSES, WHICH MAY INCLUDE BUT ARE NOT LIMITED TO THE FOLLOWING:

- REPAIRING AND RENOVATING EXISTING SCHOOL BUILDINGS DISTRICT-WIDE TO EXTEND THE USEFUL LIFE OF EXISTING FACILITIES, ADDRESS LIFE-SAFETY ISSUES AND MAKE FACILITIES MORE ENERGY EFFICIENT,
- ENHANCING COMPUTER AND INTERNET ACCESS IN CLASSROOMS, LIBRARIES AND LABS BY MAKING TECHNOLOGY INFRASTRUCTURE IMPROVEMENTS TO FACILITATE 21ST CENTURY LEARNING DISTRICT-WIDE,
- MAKING IMPROVEMENTS TO SKYLINE HIGH SCHOOL TO PROVIDE A DISTRICT-WIDE SCIENCE, TECHNOLOGY, ENGINEERING AND MATH PROGRAM,
- CONSTRUCTING AND EQUIPPING A NEW HIGH SCHOOL TO BE LOCATED IN THE FREDERICK AREA,
- CONSTRUCTING AND EQUIPPING A NEW ELEMENTARY SCHOOL WHOSE LOCATION WILL BE DETERMINED BY STUDENT CAPACITY NEEDS,

AND SHALL THE MILL LEVY BE INCREASED IN ANY YEAR, WITHOUT LIMITATION OF RATE AND IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY,

AND INTEREST ON SUCH DEBT OR ANY REFUNDING DEBT (OR TO CREATE A RESERVE FOR SUCH PAYMENT), SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS, INSTALLMENT SALES AGREEMENTS, LEASE PURCHASE AGREEMENTS OR OTHER MULTIPLE-FISCAL YEAR FINANCIAL OBLIGATIONS BEARING INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 6.0%; SUCH BONDS TO BE SOLD IN ONE SERIES OR MORE, FOR A PRICE ABOVE OR BELOW THE PRINCIPAL AMOUNT OF SUCH SERIES, ON TERMS AND CONDITIONS, AND WITH SUCH MATURITIES AS PERMITTED BY LAW AND AS THE DISTRICT MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF THE PREMIUM OF NOT TO EXCEED THREE PERCENT; AND SHALL THE DISTRICT BE AUTHORIZED TO ISSUE DEBT TO REFUND THE DEBT AUTHORIZED IN THIS QUESTION, PROVIDED THAT AFTER THE ISSUANCE OF SUCH REFUNDING DEBT THE TOTAL OUTSTANDING PRINCIPAL AMOUNT OF ALL DEBT ISSUED PURSUANT TO THIS QUESTION DOES NOT EXCEED THE MAXIMUM PRINCIPAL AMOUNT SET FORTH ABOVE, AND PROVIDED FURTHER THAT ALL DEBT ISSUED BY THE DISTRICT PURSUANT TO THIS QUESTION IS ISSUED ON TERMS THAT DO NOT EXCEED THE REPAYMENT COSTS AUTHORIZED IN THIS QUESTION; AND SHALL SUCH TAX REVENUES AND THE EARNINGS FROM THE INVESTMENT OF SUCH BOND PROCEEDS AND TAX REVENUES BE COLLECTED, RETAINED AND SPENT AS A VOTER APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?