# Unit 5 Plan

**Preschool Social Studies**

**2013-2014**

**Unit/Topic Title:**  How We Use Money

**Estimated Time (When):**  February (4 weeks) (includes time for re-teaching and enrichment)

**Trimester:**  2nd

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<table>
<thead>
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<th>Standard(s)</th>
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<tr>
<td>1. Economics</td>
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**Prepared Graduates:**
- Understand the allocation of scarce resources in societies through analysis of individual choice, market interaction, and public policy.
- Acquire the knowledge and economic reasoning skills to make sound financial decisions (PFL)

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<th>Grade Level Expectation: Preschool</th>
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**Concepts and skills students master:**
- People work to meet wants and needs (3.1)
- Recognize money and identify its purpose (PFL) (3.2)

**Evidence Outcomes**

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<th>Students can:</th>
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<td>Discuss that money is used to buy items that the student or family wants (3.1.b)</td>
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<tr>
<td>Identify how money is used as a medium of exchange (3.2.b)</td>
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**Introductory concepts/outcomes:**
- Exert self-control- learn how to solve problems that arise in social situations
- Identify pictures that illustrate events from the past, present, or future
- Identify change over time- for example how they have grown and changed

**Reinforcement concepts/outcome:**
- Sequence stories and events with increasing complexity (for example 5

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**21st Century Skills and Readiness Competencies**

**Inquiry Questions:**
- What do we buy and why?
- How do people use income?
- Why do people use money?

**Relevance and Application:**
- Working enables people to meet wants. For example a parent works to receive income used to purchase items such as food, cars, and vacations.
- Recognition of units of money aids in making purchases. For example, a parent pays for an item using correct change.
- Knowledge of coins and currency ensures accurate transitions. For example you can check that a cashier gave you the right amount of change.
- Money is a medium of exchange.

**Nature of Economics:**
- Economic thinkers analyze the connection between working and earning income.
- Economic thinkers recognize that people use income to meet needs and wants.
- Financially responsible individuals use money wisely.
### Essential Vocabulary

- Mastery: wants, money
- Introductory: problem solving, past, present, future, change

### Assessments

- Teaching Strategies GOLD™
- 30. Shows basic understanding of people and how they live

### Instructional Resources

- The Creative Curriculum System