

NOTICE
of
FINANCIAL INFORMATION
for

St. Vrain Valley School District RE-1J
Boulder, Larimer and Weld Counties and the City and County of Broomfield, Colorado

At the election to be held on November 8, 2016, the St. Vrain Valley School District RE-1J (the "District") is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District's Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2016-2017 (projected)	\$ 89,127,740
2015-2016 (unaudited)	\$ 95,730,884
2014-2015 (audited)	\$ 78,857,879
2013-2014 (audited)	\$ 66,157,013
2012-2013 (audited)	\$ 64,522,108

II. Total Revenues In and Expenditures From the District's General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2016-2017 (projected)	\$270,942,077	\$277,545,221
2015-2016 (unaudited)	\$272,670,283	\$255,797,278
2014-2015 (audited)	\$252,251,883	\$239,551,017
2013-2014 (audited)	\$235,143,597	\$233,508,692
2012-2013 (audited)	\$224,874,721	\$210,244,838

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2016-2017 (projected)	\$ <u>0</u>
2015-2016 (unaudited)	\$ <u>0</u>
2014-2015 (audited)	\$ <u>0</u>
2013-2014 (audited)	\$ <u>0</u>
2012-2013 (audited)	\$ <u>0</u>

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2016-2017 (current)	Fully Funded.
2015-2016 (unaudited)	Fully Funded.
2014-2015 (audited)	Fully Funded.
2013-2014 (audited)	Fully Funded.
2012-2013 (audited)	Fully Funded.

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2016-2017 (projected)	\$ <u>49,586,580</u>
2015-2016 (unaudited)	\$ <u>43,375,929</u>
2014-2015 (audited)	\$ <u>34,035,743</u>
2013-2014 (audited)	\$ <u>32,700,504</u>
2012-2013 (audited)	\$ <u>30,558,380</u>

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2016-2017 (projected)	\$ <u>41,754,128</u>	\$ <u>35,543,477</u>
2015-2016 (unaudited)*	\$ <u>171,011,006</u>	\$ <u>161,670,820</u>
2014-2015 (audited)*	\$ <u>96,362,732</u>	\$ <u>95,027,493</u>
2013-2014 (audited)	\$ <u>36,016,041</u>	\$ <u>33,873,917</u>
2012-2013 (audited)	\$ <u>35,862,493</u>	\$ <u>35,467,766</u>

* Large variances in Revenues In and Expenditures From are due to refinancing of prior bonds.

VII. Any Person may Review the District's

1. audited Financial Statements for the last four Fiscal Years,

FY2015-16 (unaudited) - Available online upon acceptance by Board
(expected 10/26/16)

FY2014-15 (audited) - [CAFR for FY Ended June 30, 2015](#)

FY2013-14 (audited) - [CAFR for FY Ended June 30, 2014](#)

FY2012-13 (audited) - [CAFR for FY Ended June 30, 2013](#)

2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and

No Management Letters were made public. All Reports to Governance provided to the District by the District's Auditors are for Finance and Audit Committee, Board of Education and Management Use Only.

3. the Budget for the current Fiscal Year

FY2016-17 (projected) - [Adopted budget for FY Ending June 30, 2017](#)

on-line at

<http://www.svvsd.org>

or at the following location:

St. Vrain Valley School District RE-1J
395 South Pratt Parkway
Longmont, Colorado 80501
Telephone: 303-776-6200